



## **Trading Capital Holdings NV**

John B Gorsiraweg 14, Willemstad, Curaçao, Netherlands Antilles

### **HOW TO BUY AND SELL SHARES OF TRADING CAPITAL HOLDINGS NV**

Trading Capital Holdings NV (the “Fund”) is an open-end investment company, meaning that the Shares may, at the shareholder’s request, be subscribed or redeemed, subject to the conditions and limitations stated in the Prospectus and the Articles of Incorporation (the “Articles”). Shares may be purchased or redeemed through transactions directly with the Fund, over-the-counter transactions with the designated market maker and the facilities of Euronext Amsterdam N.V.

#### **Transactions directly with the Fund**

When purchasing or redeeming Shares directly through the Fund, requests for subscriptions and redemptions should be addressed to the Administrator, Fortis Prime Fund Solutions (Cayman) Ltd, or the Paying Agent, Fortis Bank (Nederland) N.V., in Amsterdam.

The Paying Agent acts as a disbursing and receiving facility for the Fund in Amsterdam in connection with subscriptions for and redemptions of Shares and the issuance of admission certificates for the annual meeting.

#### **Subscriptions**

Subscriptions for Shares can be made daily and are accepted at the NAV of the respective class of Shares without deduction of any subscription charges. The subscription form, the source of funds declaration and payment for Shares must be received by the Administrator at the address listed on the Subscription form on or before the day of subscription. For initial subscriptions originals must follow by courier as soon as possible. Completed subscription forms for any additional subscription may be sent by email, fax or courier. Upon receipt of the documents mentioned above and payment for the Shares and after the Administrator is satisfied with regard to the identity of the investor, the subscription confirmation will be released. The Administrator may contact the investor in order to satisfy the Anti Money Laundering and Know Your Customer requirements in accordance with the applicable rules and regulations of the monetary authorities. Payment may be made only by means of a wire transfer from an account held in a financial institution which is subject to the anti-money laundering requirements of the Netherlands Antilles or the substantial equivalent thereof. Subscription forms are attached to this Prospectus as Annex E and are also available from the Administrator. Shareholders who subscribe through intermediaries should be aware that the Fund has recommended that additional sale charges or commissions requested by such intermediaries should not exceed 3% of the NAV of the respective class of Shares.

In order to avoid dilution of investments and protect the interests of existing Shareholders, the Fund in its absolute discretion has the power to temporarily suspend subscriptions for Shares. The Fund may temporarily suspend the issuance of Shares, or lift the suspension of issuance at any time. In assessing the extent to which the Fund may have its investments diluted by further issuances of Shares, the Fund takes into account the extent to which it is restricted from maintaining its positions with underlying investment managers, who themselves may have ceased to accept further subscriptions.

See also the limitations mentioned in article 6, 12-B and 12-C of the Articles and Annex E to the prospectus.

### **Redemptions**

Redemptions of Shares from shareholders are accepted on the last Business Day of each calendar month (each, a “Date of Redemption”) pursuant to written notice (“Redemption request”) which must be received by the Administrator at least one calendar month prior to the Date of Redemption. An authorized signatories list or similar document must accompany the redemption request. Completed redemption applications may be sent by email, fax or courier and upon receipt of the fully completed documents by the Administrator, the redemption confirmation will be released and redemption proceeds can be paid. Redemption forms are attached to this Prospectus as Annex F and are also available from the Administrator. Redemptions are paid at the NAV of the respective class of Shares as of the close of business on the Date of Redemption, less a 1% redemption charge payable to the Fund. LCH and ECH, each initial institutional investors in TCH, will not be charged a redemption fee in order to induce these investors to make in kind subscriptions. If a redemption request is not timely received, the shareholder will be deemed to have made a redemption request for the immediately following Date of Redemption. Redemption proceeds are ordinarily paid within three Business Days.

The Fund endeavors to manage the liquidity profile of its assets with the aim of being able to meet envisaged redemption or repurchase requests and pay redemption or repurchase proceeds, provided that redemption or repurchase of Shares and payment of redemption or repurchase proceeds may be delayed or suspended as result of statutory provisions, limitations listed or referred to in his paragraph and/or emergencies listed below.

### **Transfers between Classes**

Shareholders may transfer between Class A Shares and Class B Shares free of charge on application to the Administrator at the prevailing US Dollar/Euro exchange rate as selected by the Administrator. Transfers are permitted only as of the last Business Day of each calendar month. Shareholders wishing to transfer between Class A and Class B must provide at least one month's written notice to the Administrator, unless such notice is waived by the Managing Director in its discretion.

### **Transactions through Market Makers**

For the convenience of investors, to create a market with orderly trade and to promote liquidity of the Shares, the Fund has designated LCF Edmond de Rothschild Securities Ltd., London, an affiliate of a sponsoring institution of the Fund, to make a market in Shares. The Fund has agreed, subject to certain limitations, to (i) accept redemptions of Shares by the market maker on each Business Day on the basis of the next NAV following receipt of a redemption notice minus a 1% redemption charge, and (ii) issue Shares daily at the next NAV following receipt of a subscription notice free of subscription charges. It is contemplated that the availability to investors of the market maker facility would be suspended if the subscription and redemption of Shares are suspended, as described above in the paragraph on “Suspension of transactions and payments in emergencies”.

The Fund has agreed to accept subscriptions and redemptions from the market maker up to a maximum amount per Business Day. This daily maximum may vary between US\$0 and US\$5 million in aggregate on any Business Day. The actual applicable maximum amount is currently set at US\$2 million. Shareholders should note that although the Fund has agreed to accept redemptions from the market maker on each Business Day there is no guarantee that shareholders will be able to sell their Shares on a daily basis. Transactions between shareholders and the market maker are the responsibility of those parties and not of the Fund. As stated under “Redemptions” above, shareholders may redeem their Shares directly to the Fund on a monthly basis.

### **Listing / Central Securities Depository**

The Shares are listed and traded on the Official Segment of the stock market of Euronext Amsterdam N.V. The Netherlands Centraal Instituut voor Giraal Effectenverkeer B.V. (“Euroclear Nederland”) has declared that the Shares can form part of a giro deposit and a collective deposit. See also article 6 of the Articles. Holders of Shares in registered form shall be entered in a register which is kept in accordance with the Articles. The market price for the Shares set at the close of each Business Day on the stock market of Euronext Amsterdam N.V., or the NAV, is published daily by Reuters, Bloomberg and other facilities, including The Financial Times.

The Class A Shares share price is quoted in US dollars and the Class B Shares share price is quoted in Euros.

### **Contact details Market Maker**

For transactions in LCH Shares through the Market Maker please contact:

LCF Edmond de Rothschild Securities Ltd

Telephone: +44 20 7240 3000

Facsimile: +44 20 7240 3020